

Download More Than A Numbers Game A Brief History Of Accounting

By T.A. Frank First published in the April, 2006 issue of Washington Monthly In the late 1940s, when Sam Walton was franchising a Ben Franklin's variety store in Newport, Ark., he had a simple but momentous idea. Accounting records dating back more than 7,000 years have been found in Mesopotamia, and documents from ancient Mesopotamia show lists of expenditures, and goods received and traded. The development of accounting, along with that of money and numbers, may be related to the taxation and trading activities of temples: "another part of the explanation as to why accounting employs the numerical ...Abstract: The digitally signed receipt, an innovation from financial cryptography, presents a challenge to classical double entry bookkeeping. Rather than compete, the two melded together form a stronger system. Expanding the usage of accounting into the wider domain of digital cash gives 3 local entries for each of 3 roles, the result of which I call triple entry accounting. The history of Gibraltar has been driven by its strategic position near the entrance of the Mediterranean Sea. It is a narrow peninsula at the eastern side of the Bay of Gibraltar, 6 kilometres (4 mi) from the city of Algeciras. Gibraltar is on the far south coast of Spain at one of the narrowest points in the Mediterranean, only 24 kilometres (15 mi) from the coast of Morocco in North Africa.