

Download Sars Tax Guide 2014 Sdl

SARS for Employees' Tax purposes 6 CALCULATION OF LEVIABLE AMOUNT Reference to the Act Section 3 (1), (4) and (5) of the SDL Act Section 27(1) of the Public Finance Management Act Calculation of leviable amount Every employer must pay a skills development levy – From 1 April 2000, at a rate of 0,5 per cent of the leviable amount; andSDL is due by employers who have been registered. You can register once for all different tax types using the client information system. Top Tip: Where an employer expects that the total salaries will be more than R500 000 over the next 12 months, that employer becomes liable to pay SDL.SARS Tax Tables for 2014. A tax rebate is a portion of the tax you owe that SARS actually gives back, but in reality the amount is taken off the tax owing. If you receive a travel allowance or a have the right to use a company car, the following table is used to determine the claim you can make against the allowance.This SARS pocket tax guide has been developed to provide a synopsis of the most important tax, duty and levy related information for 2014/15. INCOME TAX: INDIVIDUALS AND TRUSTS Tax rates (year of assessment ending 28 February 2015) Individuals and special trusts Taxable Income (R) Rate of Tax (R) 0 – 174 550 18% of taxable income